

Press Release

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LBBW joins the Covered Bond Label

LBBW has joined the Covered Bond Label (CBL). The Label of the Covered Bond Label Foundation which was established in 2012 stands for the security and quality of covered bonds and serves to improve and harmonize the transparency requirements for covered bonds across Europe. "As one of the leading issuers of covered bonds, we are very happy to be part of this Europe-wide initiative," explains Dr Christian Ricken, LBBW Board of Managing Directors responsible for capital market activities.

In the future, LBBW will publish its issuance data and other information in a standardized format (so-called Harmonised Transparency Template (HTT)) in the database of the European Covered Bond Council (ECBC) in accordance with the requirements and regulations of the ECBC. "This will give investors, analysts, regulators and other market participants even better standardized access to transaction data and other information from LBBW," Ricken explains.